

Corinne City
TOWN

FISCAL YEAR 2007

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Corinne Town for the fiscal year ending June 30 2007 as approved and adopted by resolution or ordinance dated June 20, 2006. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

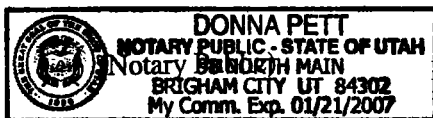
was held on May 2, 2006 for all budgetary funds.

Signed:

Richard S. Nimoni
(Budget Officer)

Subscribed and sworn to this

day of 7/12, 2006



Donna Pett

Corinne City

Governmental Unit

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GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 20_____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
31100	General Property Taxes - Current	41,068	41,800	41,000
	Prior Years' Taxes - Delinquent			
31300	General Sales & Use Taxes	73,651	73,100	77,000
	Fee-in-Lieu of Property Taxes			
31350	Municipal Energy	44,404	53,500	55,000
	LICENSES AND PERMITS			
10-32	Business Licenses & Permits	9,869	48,500	50,000
	Professional & Occupational			
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants			
	State Shared Revenue			
33100	Class "C" Road Fund Allotment	42,081	40,001	40,000
33200	Liquor Fund Allotment	703	844	850
	Grants from Local Units: _____			
	FEMA Reimbursement			
	CHARGES FOR SERVICES			
	General Government			
	Cemeteries			
40-30	Miscellaneous Services: Fire	26,695	40,405	23,000
	MISCELLANEOUS REVENUE			
36100	Interest Earnings	1972	1845	1,800
36210	Rents and concessions	1020	1360	1,500
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	CONTRIBUTIONS AND TRANSFERS			
38100	Transfer from: Water	28,763	24,812	
38200	Transfer from: Sewer	11,985	8,271	
	Contribution from private sources:			
	Excess Beg. Fund Bal. to be Appropriated			70,050
	TOTAL REVENUES	282,211	339,438	366,200

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GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 20	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	126,926	117,515	133,500
	Professional Services (Accounting, Legal, Engineering, etc.)	33,500	27,200	33,500
41230	Elections		978	
10-52-51	Other:	4,881	48,200	48,000
	PUBLIC SAFETY			
	Police Department			
40-55	Fire Department	27,009	29,500	31,400
	HIGHWAYS AND STREETS			
41410	Construction <i>Class C</i>	8,809	20,000	78,000
10-61	Repair and Maintenance	4,654	11,900	14,300
	Other:			
	SANITATION (Garbage Collection)			
	HEALTH AND WELFARE			
	CULTURE & RECREATION			
	Recreation	8,019	2,000	9,000
	Parks	1,794	7,000	8,000
	Cemetery			
	COMMUNITY & ECONOMIC DEVELOP.			
	CAPITAL OUTLAY (Purch. of fixed assets)			
	TRANSFERS AND OTHER USES			
	Transfer to:	40,000	24,000	10,500 sewer
	Transfer to:			
	Budgeted Increase in Fund Balance	26,619	51,145	
	TOTAL EXPENDITURES	282,211	339,438	342,200

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SPECIAL REVENUE FUND (Explain Nature of Fund)

FORM 1

Account Number	Description	Prior Year Actual 20 <u>05</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES			
	EXPENDITURES:			
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES			

CAPITAL PROJECTS FUND

FORM 4

Account Number	Description	Prior Year Actual 20 _____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
30200	Transfers from General Fund	120,000	28,000	
	Interest Income			
	Other Additions <u>Grant</u>	178,000		
	TOTAL REVENUE	298,000	28,000	
	Beginning Fund Balance	31,604	313,057	3,048
	TOTAL AVAILABLE FOR APPROPR.		341,057	
	EXPENDITURES:	22,607	250,609	
			10,000	
			2,000	
			15,400	
	TOTAL EXPENDITURES	22,607	338,009	
	Ending Fund Balance	313,057	3,048	

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ENTERPRISE FUND Garbage

FORM 3

Account Number	Description	Prior Year Actual 20 <u>06</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	25,970	26,000	30,816
	Interest Earned			
	Other: _____			
	TOTAL OPERATING REVENUE	25,970	26,000	30,816
	OPERATING EXPENSES:			
	Personnel Services			
	Contractual Services	25,674	26,000	30,516
	Material and Supplies			300
	Depreciation			
	Other			
	TOTAL OPERATING EXPENSE	25,674	26,000	30,816
	OPERATING INCOME (LOSS)	296	—	—
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees			
	Interest Expense			
	Operating transfers from:			
	Operating transfers to:			
	NET INCOME (LOSS)			

ANALYSIS OF CASH REQUIREMENTS:

CASH OPERATING NEEDS:			
Net Income (Loss)			
Plus: Depreciation			
Less: Major Improvements & Capital Outlay			
Bond Principal Payments			
TOTAL CASH PROVIDED (REQUIRED)			
SOURCE OF CASH REQUIRED:			
Cash Balance at Beginning of Year			
Invest. & Other Curr. Assets Sold			
Issuance of Bonds and Other Debt			
Loans from Other Funds			
TOTAL CASH REQUIRED			

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FORM 3

ENTERPRISE FUND Water

Account Number	Description	Prior Year Actual 20 <u>05</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	128,527	16,000	81,000
	Interest Earned <u>Water bond</u>			326,000
	Other: <u>Connection</u>	1,000	2,000	16,000
	TOTAL OPERATING REVENUE	129,527	18,000	423,000
	OPERATING EXPENSES:			
	Personnel Services	1,300	4,000	30,000
	Contractual Services	14,328	15,839	47,000
	Material and Supplies	8,215	16,629	317,000
	Depreciation	10,001	19,846	20,000
	Other		16,808	
	TOTAL OPERATING EXPENSE	43,924	73,122	414,000
	OPERATING INCOME (LOSS)	25,603	4,878	9,000
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees <u>Impact</u>		13,500	72,000
	Interest Expense			
	Operating transfers from:			
	Operating transfers to: <u>General</u>	28,763	24,812	
	NET INCOME (LOSS)	(3,160)	(16,434)	81,000

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)	(3,160)	(16,434)	81,000
	Plus: Depreciation	20,001	19,846	20,000
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			14,000
	TOTAL CASH PROVIDED (REQUIRED)	16,841	13,412	87,000
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets Sold			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			

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FORM 3

ENTERPRISE FUND irrigation

Account Number	Description	Prior Year Actual 20 <u>06</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	9,124	8,889	9,000
	Interest Earned			
	Other: _____	4,000		
	TOTAL OPERATING REVENUE	13,124	8,889	9,000
	OPERATING EXPENSES:			
	Personnel Services			
	Contractual Services	2,400	2,400	2,400
	Material and Supplies	3,168	5,318	5,600
	Depreciation	754	1,000	1,000
	Other	5,118		
	TOTAL OPERATING EXPENSE	11,442	8,718	9,000
	OPERATING INCOME (LOSS)	1,682	171	—
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees			
	Interest Expense			
	Operating transfers from:			
	Operating transfers to:			
	NET INCOME (LOSS)	1,682	171	—

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)	1,682	171	—
	Plus: Depreciation	754	1,000	1,000
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)	2,438	1,171	1,000
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets Sold			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			

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ENTERPRISE FUND SEWER

FORM 3

Account Number	Description	Prior Year Actual 20 <u>05</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	29,680	29,930	52,000
	Interest Earned			
	Other:			16,000
	TOTAL OPERATING REVENUE	29,680	29,930	68,000
	OPERATING EXPENSES:			
	Personnel Services			9,000
	Contractual Services	6,509	15,519	16,000
	Material and Supplies	7,659	10,000	10,000
	Depreciation	15,878	17,365	19,000
	Other - <u>sewer lift station</u>		40,000	178,000
	TOTAL OPERATING EXPENSE	30,043	82,984	232,000
	OPERATING INCOME (LOSS)	(363)	(53,054)	(164,000)
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees	2,200	11,109	59,000
	Interest Expense			
	Operating transfers from:		75,400	10,500
	<u>Grant (DBG)</u>			164,151
	Operating transfers to: <u>General</u>	11,985	8,271	
	NET INCOME (LOSS)	(9,422)	25,234	(29,849)

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)	(9,422)	25,234	(29,849)
	Plus: Depreciation	15,878	17,865	19,000
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments		20,011	
	TOTAL CASH PROVIDED (REQUIRED)	6,456	22,588	(10,849)
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			10,849
	Invest. & Other Curr. Assets Sold			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			